

## Wall Street Gossip

**CO-OPERATION IN WASHINGTON.**  
NEW YORK, March 8.—Advices from the Capital lead brokers to expect an administration of conferences. It is stated that it will be a Government by convention and not by policy. President Harding, it is pointed out, will no doubt rely largely on conferences with Congressional leaders, so that Congress will share not only in passing on measures to be taken, but also in the formation of such measures. In other words, Congress will no longer be expected to receive Executive orders for legislation.

The House will give the President an overwhelming majority to work with, and at least fifty Senators are expected to stand by him. This will eliminate confusion, occasioned in the past by opposition politics in the White House and Congress.

**PEOPLE'S GAS OUTLOOK.**  
Interests in close touch with People's Gas say there is no special reason for the recent strength in the stock. While business is now considered satisfactory, there is no belief that dividends will be resumed this year—although, it is added, they are quite likely in 1922.

Increased income for the current year is expected by reason of lower costs and the completion of the new gas-making plant.

**READING PROTEST.**  
The common stockholders' committee of the Reading Company may protest against the preferred stock sharing equally in the dissolution plan. While they are satisfied to allow the preferred to retain its existing status in the plan, there is no desire to permit it anything further. One of the steps contemplated is a petition to postpone the sale of its holdings of New Jersey Central.

**MONEY FLURRY EXPECTED.**  
This week will test the money market. The Federal tax payment falls due on next Tuesday, and there have been no heavy withdrawals from banks so far to meet installments. It is no secret that the tax will be much smaller than estimated six months ago.

However, simultaneous withdrawal from banks in all parts of the country would tend to tighten the market. If no flurry occurs it may be taken for granted that the banks have made full preparation. In some quarters easier call money rates are expected over the next few days on account of the accumulating of money to meet payments.

**STRENGTH OF MOTORS.**  
The strength in the motor stocks yesterday was due largely to reports received from the automobile districts telling of increased business.

Dispatches from the Middle West

all pointed to improved conditions. Those from Cleveland were especially optimistic.

**STANDARD OIL IN MEXICO.**  
A rumor that a party of Standard Oil men were in Mexico inspecting properties caused strength in both Mexican Petroleum and Atlantic Gulf. One report said that Standard Oil was considering buying an interest in Mexican Petroleum, while in other quarters it was whispered that the visit had to do with contemplated advances to the Atlantic Gulf and West Indies Steamship Company.

Leading oil men scoff at both rumors, however, and state the visit has nothing to do with either company.

**LOWER RAILROAD RATES.**  
A dispatch received in Wall Street from Washington states the railroads are expected to make a joint proposal to the Interstate Commerce Commission in the next few weeks to reduce freight rates.

The proposal, it was added, will include a plan to cut wages, and the reduction in rates will be in proportion to that in wages. Such a proposal, combined with payments under the Winslow bill, should, it is said, cause an improvement in the railroad stocks.

**UNITED RAILWAY REORGANIZATION.**  
A broker in close touch with the United Railway of San Francisco reorganization states: "A holder of ten United Railway 4 per cent certificates will receive under the reorganization \$1,500 3 per cent mortgage bonds, fifty shares of 6 per cent cumulative preferred stock, five shares ordinary 6 per cent non-cumulative preferred, ten shares non-cumulative 6 per cent second preferred and twenty shares of common stock."

The 1920 earnings were equivalent to 14 per cent on the common after covering full dividends on everything ahead of the stock. The new bonds and the prior preferred stock will pay interest and dividends in full, so that the investment around 34 will yield about 11 per cent.

**EASTER HOLIDAY.**  
The announcement that the Cotton Exchange will close on the Friday and Saturday before Easter has led to talk of the possibility of the Stock Exchange closing.

While the exchange unquestionably will close Friday, there is little likelihood of members petitioning for a two-day holiday, owing to the slackness in business. In some previous years the exchange has closed on Wednesday, as it gave clerks an opportunity of catching up with accounts.

to the American Woolen Company. Prices held firm.

**STEEL ORDERING.**  
An order for 1,600 tons of plates and structural shapes for oil storage tanks in Arkansas for immediate delivery is reported by an Illinois steel mill.

Chicago also reports new business by cast iron pipe interests. One railroad is in the market for 4,000 feet of the pipe and two others for 3,000 tons each.

**SINCLAIR RUNNING WELL.**  
Prospecting oil runs have been discontinued by the Sinclair Oil Company, the company having started running 100 per cent of the oil from its leases.

This makes the fourth large oil company to resume on a 100 per cent basis. The only company now running under the full amount is the Prairie Pipe Line Company.

**ELECTRIC ORDERS.**  
Almost \$15,000,000 of new business has been booked during the last two months by the Westinghouse Electric and Manufacturing Company, and officials report that inquiries are pouring in at a rate suggestive of better business from now on.

The unfulfilled orders a month ago amounted to \$74,000,000.

**EASTER BRING SHOE ORDERS.**  
Practically every factory in New England manufacturing women's shoes is rushed with orders for delivery "at once."

Many shoe manufacturers say they are swamped with orders for oxfords and pumps for the Easter trade and are making a drive for fall and "at once" business.

Regarding the export business, improvement is shown in the shipping from Boston last week of large quantities of all kinds of footwear to points throughout Europe.

**OPTIMISTIC ON LEATHER.**  
Vice President Croll, of Armour & Company, in connection with the declaration of the \$1.75 regular preferred dividend of the Armour Leather Company, stated: "We have confidence in the future of the leather industry. It has been profitable business in the past and undoubtedly will be one of the first to register improvement when general business revives."

**RESUME STEEL MAKING.**  
The tube mills of the Midvale Steel & Ordnance Company, at Coatesville, Pa., will resume operations at 50 per cent capacity, employing 600 men. Eight hundred men have been taken back by the Lukens Iron & Steel Company.

**LARGE MINE SOLD.**  
The sum of \$1,500,000 is the price paid by Chester K. Quinn, a Duluth man, for the Atikokan mine, one of the largest iron holdings in North America, 130 miles west of Port Arthur, Ontario.

**SMOKING UP.**  
One industry surely is booming. The American Tobacco Company's sales during the last two months were \$4,000,000 ahead of a year ago.

**Upheld in Coal Case.**  
The conviction of the Diamond Coal and Coke Company in the St. Louis Federal court of fraudulent methods in securing certain patents was upheld in the Supreme Court of the United States yesterday.

## POLLY AND HER PALS

HAVE YOU NOTICED THE PERSONAGE WHO'S BEEN COURTING COOK ALL WEEK?

SOME SWELL, AIN'T HE?



P-ST!

I SEZ TO PAW, I SEZ 'SNOOP AROUND THE KITCHEN AN' GIT A LINE ON THAT BIRD, I SEZ.



HE AIN'T HER LOVER.

HE'S HER LAWYER!



## More Truth Than Joke In This One

YEP! HE'S HELPIN' HER T'FIGGER OUT HER INCOME TAX RETURN!



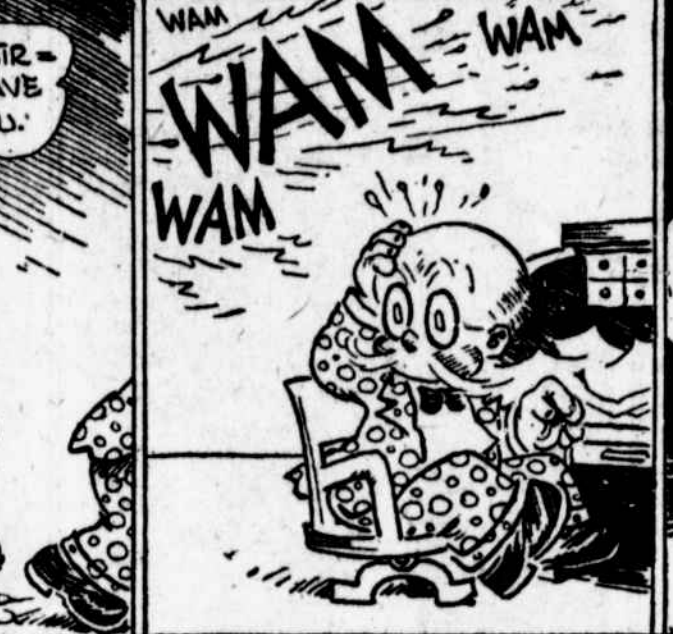
LIFE. STERNETT.

## JERRY ON THE JOB

LOOK AT THIS BAGGAGE ROOM—JUST LOOK AT IT! IT'S A DISGRACE—CLEAN IT UP—PUT THINGS IN ORDER. GET ME?



JESSIE—I HAVE YOU.



HOW IN THE WORLD DO YOU MANAGE TO MAKE SUCH A RACKET ???

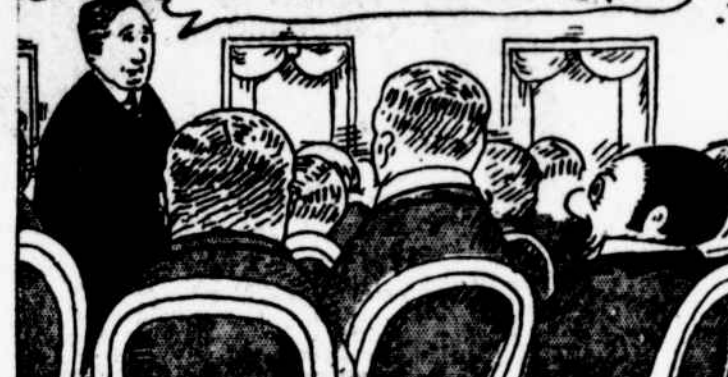


AND IF YOU THINK YOU CAN DROP FOUR TRUNKS AND DO IT ANY QUIETER—GO AHEAD AND TRY



## ABIE THE AGENT

IT WILL BE A GREAT NIGHT FOR OUR SOLAX CLUB: THE WHOLE THEATRE WILL BE TURNED OVER TO US FOR THE PERFORMANCE—WE ARE TO SELL THE TICKETS OURSELVES—WE OUGHT TO HAVE A WONDERFUL NIGHT!



I LIKE THE IDEA OF OUR WHOLE LODGE TAKING THE THEATRE, ABIE—BUT MINSK AND HIS GANG ALWAYS SPOIL THE EVENING! HOW CAN WE KEEP THAT GRAFTER OUT WITHOUT LOOKING TOO RAW?



I BEEN THINKING THE SAME THING—HOW TO KEEP THAT PEST AWAY? LEAVE IT BY ME—I'LL FIGURE OUT!



HOW TO KEEP MINSK FROM COMING TO THE THEATRE?—HOW TO KEEP HIM OUT?



NOO, ABIE—HAVE YOU FIGURED YET HOW YOU'RE GOING TO KEEP MINSK AWAY?



YES—LET'S MAKE THE GALLERY THE SAME PRICE AS DOWNSTAIRS!



## KRAZY KAT

DO YOU SELL ROUND TRIP TICKETS, SIR?



I DO—



GIVE ME ONE



WHERE TO?



WHY TO HERE.



TO HERE?



SURE, AIN'T IT HERE I'M COMING BACK TO?



WAL, GIVE ME A ROUND TRIP TICKET BACK TO HERE, AND DONT GET SO FLURISH ABOUT IT.



PST, I'GATZ! IN FRONT OF THE TICKET WINDOW.



## LITTLE JIMMY

MAMMA, CAN I GO OUT TONIGHT?



NO, JIMMY.



NO, JIMMY.



MAMMA—IF YOU'D LET ME GO OUT TONIGHT—



FOR THE THIRD TIME JIMMY, YOU CANNOT GO OUT TONIGHT!



GOSHEE! I DONT SEE HOW PAPA CAN SAY YOU'RE ALLUS CHANGIN' YOUR MIND!



WIFE, MEET UP WITH TWO OF MY PERSONAL FRIENDS—MR. BOWERIE AND MR. BRONIX



## HOW DO THEY DO IT?

I'VE INVITED THE JAZZBO JONESSES OVER FOR DINNER TONIGHT



I'D LIKE TO INVITE THE HUSBAND OUT TO THE BACK LOT—I ALWAYS WANTED TO PUNCH HIM



I'M ALWAYS HAVING MY APPETITE SPOILED AT THE DINNER TABLE BY LOOKING AT THE RUMMY PEOPLE YOU INVITE



LIZZ CAN PARK MORE TERRIBLE FOLKS AROUND THE MAHOGANY THAN ANYBODY I EVER HEARD OF



BUT THEY HAVEN'T ANYTHING ON THE PORCH CLIMBERS AND HIGHWAYMEN THAT BILL BRINGS HOME FOR A GO AT THE FEED BAG



WIFE, MEET UP WITH TWO OF MY PERSONAL FRIENDS—MR. BOWERIE AND MR. BRONIX



## Prosperity Returning

**TOBACCO GROWERS NOT TO CURTAIL OUTPUT.**

LEXINGTON, Ky., March 8.—Plans for curtailment of the 1921 crop of Burley tobacco were abandoned by the Burley Tobacco Growers' Association at its annual meeting here today. The reason given was that it was impossible to get 60 per cent of the growers of the district to sign the pledge.

The proposition to curtail the crop 50 per cent in the coming season was voted at a meeting of growers here on February 12. It resulted from the heavy drop in prices under those of last year and agitation for a "cut out" of the 1921 crop. It also was voted to wage an active membership campaign during the next few months and to await any marketing plans that may be worked out by Robert W. Bingham, of Louisville, and Bernard Baruch, of New York, who have under consideration ways and means of helping the growers.

**BIG WOOL SHIPMENTS.**

There were approximately 1,000,000 pounds of pulled wool shipped from Chicago last week. Sixty per cent or more, consisting mostly of the medium and lower grades, was consigned to Eastern mills, one house reporting a shipment of 2,000 bags.

**\$500 CASH**  
**\$80 Monthly**  
**INCLUDES INTEREST**  
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**PRINCETON ST.**



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